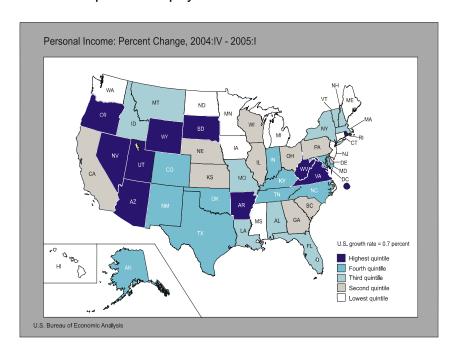


## PERSONAL INCOME GROWTH SLOWS IN FIRST QUARTER

State Personal Income

Personal income growth for the nation, and for all states except Rhode Island, slowed in the first quarter of 2005 from the fourth quarter, according to new estimates released today by the U.S. Bureau of Economic Analysis. The slowdown reflects the pattern of recent corporate dividend and compensation payments.



First Quarter 2005 State Personal Income Growth and Ranks

State	Growth	Rank	State G	owth	Rank	State	Growth	Rank
Utah	2.1	1	North Carolina	1.1	17	Georgia	0.8	34
Wyoming	1.7	2	Colorado	1.1	18	Pennsylvania	0.7	35
Nevada	1.7	3	Tennessee	1.1	19	Delaware	0.7	36
West Virginia	1.6	4	Kentucky	1.1	20	Kansas	0.7	37
South Dakota	1.6	5	Missouri	1.1	21	Illinois	0.7	38
Oregon	1.4	6	Massachusetts	1.1	22	South Carolina	0.7	39
Arizona	1.4	7	Idaho	1.1	23	California	0.7	40
Arkansas	1.4	8	New York	1.0	24	Iowa	0.6	41
Rhode Island	1.4	9	Louisiana	1.0	25	Mississippi	0.6	42
D. C.	1.3		New Hampshire	1.0	26	Connecticut	0.5	43
Virginia	1.3	10	Vermont	0.9	27	New Jersey	0.5	44
Alaska	1.2	11	Alabama	0.9	28	Michigan	0.4	45
New Mexico	1.2	12	Montana	0.9	29	Maine	0.3	46
Indiana	1.2	13	Florida	0.9	30	Hawaii	0.2	47
Maryland	1.2	14	Wisconsin	8.0	31	Minnesota	-0.3	48
Texas	1.2	15	Nebraska	8.0	32	North Dakota	-1.6	49
Oklahoma	1.2	16	Ohio	8.0	33	Washington	-7.7	50

BEA's data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on its Web site: <a href="https://www.bea.gov">www.bea.gov</a>.

NOTE: State personal income estimates for second quarter 2005 and revised state personal income for 2002-2004 will be released on September 28, 2005.

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